

Press Release

**Embargoed until
10.00am Thursday 15th December 2011**

Three Wise Men go North

Independent discretionary management company, North Investment Partners, has announced the appointment of three non-executive directors to the Board. They represent three groups of investors that have invested directly into the company and now own 30% of the company's shares. The remaining 70% of the shares are held equally by founders, John Husselbee and Rebecca Murphy.

John Husselbee, CIO of North Investment Partners said:

"We issued three invitations and after appropriate due diligence received three acceptances. We are delighted to have such experienced individuals join the Board. The depth and breadth of their collective insight across asset management, governance, business management and marketing will add greatly to the strength of the North team. Importantly, they are interested in our business and keen to provide support and active involvement as we enter the next growth stage."

The new directors are: Alex Catto - his directorships include a non-executive position on the board of Neptune since 2002 and other investments in early stage companies; Andrew Martin Smith - a director of a number of investment related companies and chairman of Parmenion Capital Management and Tim Weller - entrepreneur, investor and CEO of Incisive Media and chairman of E-Trader Group.

John Husselbee continued:

"2011 has been extremely busy but we have successfully prepared the ground for North's next development phase. Since the launch of North our objective has been to focus on how we can best work in partnership with our IFA and asset management clients. To us, that means providing discretionary management support at a fair price and working with our clients in a meaningful way that respects their need to tailor their own services to meet their clients' requirements. RDR is putting serious pressure on financial intermediary businesses of all sizes and North is committed to delivering best-fit investment solutions that will support the growth and development of our clients' businesses in this environment."

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For further information, please contact:

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Notes to Editors:

- **North Investment Partners** was established in August 2005. North Investment Partners is an independent discretionary management company specialising in providing bespoke investment solutions including discretionary management services, multi asset, multi manager funds and asset allocation and investment consultancy. The company's corporate clients comprise small asset management firms and medium and large IFA businesses.
- The North team is led by John Husselbee, CIO and Rebecca Murphy, Business Development Director. North's core functions of investment management and operations are conducted internally, whilst fund administration, dealing and compliance are outsourced. North is authorised and regulated by the FSA and as at 30th November 2011 was responsible for the supervision of £450 million of assets.

North Milestones:

2005 August	North Investment Partners launched as a wholly owned subsidiary of Neptune Investment Management Limited North's seed funds - £75 million assets under management across 1 client
2006 October	North launched its first bespoke multi asset, multi manager fund
November	North provides investment management to over £100 million across 2 corporate clients
2007 February	North hires fund manager Nick Stanhope to join the investment team
August	North appointed to provide a tailored Asset Allocation Service for a range of multi asset, multi manager portfolios North provides investment management to over £200 million across 3 corporate clients
October	MBO of North completed. North wholly owned by its management team Sale of the management contracts for the Neptune Growth and Income MultiManager Funds to City Financial who retain North as the manager of their range of Multi Manager Funds
2009 May	North provides investment management to over £300 million across 9 corporate clients
2010 September	North provides investment management to over £400 million across 9 corporate clients
December	Launch of the Wealth Solutions Service established to deliver competitively priced, white labelled discretionary model portfolios for the IFA market
2011 June	North hires fund managers Ari Towli and Nick Roberts from Gartmore to join the investment team
November	North appoints Praemium to provide online administration, custody and execution services
December	North makes three strategic appointments to the Board